

FORM L-3-A-BS
SHRIRAM LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

BALANCE SHEET AS AT 31st DECEMBER 2011

(Rs. in '000)

Particulars	Schedule	Up to the Period 31.12.11	Up to the period 31.12.10
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
SHARE CAPITAL	L-8,L-9	175 00 00	175 00 00
RESERVES AND SURPLUS	L-10	31 09 16	67 70
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		4 80	47 02
Sub-Total		206 13 96	176 14 72
<i>BORROWINGS</i>	L-11		
<i>POLICYHOLDERS' FUNDS:</i>			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT			
POLICY LIABILITIES		213 30 65	130 30 68
INSURANCE RESERVES			
PROVISION FOR LINKED LIABILITIES		1417 07 07	1593 95 45
Sub-Total		1630 37 72	1724 26 13
FUNDS FOR FUTURE APPROPRIATIONS		34 43 44	11 10 58
TOTAL		1870 95 12	1911 51 43
APPLICATION OF FUNDS			
<i>INVESTMENTS</i>			
Shareholders'	L-12	181 94 57	171 34 91
Policyholders'	L-13	216 55 89	132 01 65
Assets Held to Cover Linked Liabilities	L-14	1417 07 07	1593 95 43
<i>LOANS</i>	L-15	47 11	21 67
Fixed Assets	L-16	22 08 12	19 37 67
<i>Currents Assets</i>			
Cash and Bank Balances	L-17	126 28 13	97 58 76
Advances and Other Assets	L-18	38 06 28	17 25 13
Sub-Total (A)		164 34 41	114 83 89
<i>Current Liabilities</i>	L-19	124 89 53	119 45 78
Provisions	L-20	6 62 52	78 02
Sub-Total (B)		131 52 05	120 23 80
NET CURRENT ASSETS (C) = (A – B)		32 82 36	(5 39 91)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)			
Debit Balance of Revenue Account			
TOTAL		1870 95 12	1911 51 43

CONTINGENT LIABILITIES

(Rs. in '000)

Particulars		Up to the Period 31.12.11	Up to the period 31.12.10
Partly paid-up investments			
Claims, other than against policies, not acknowledged as debts by the company			
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company		1 88	23 50
Statutory demands/ liabilities in dispute, not provided for			
Reinsurance obligations to the extent not provided for in accounts			
Others *		95 69	56 48
TOTAL		97 57	79 98

* Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

Note : (a) Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: (b) Statutory auditors carried-out limited review.

Schedules referred to herein form an integral part of the Financial Statements